



**Annual General Meeting Minutes**  
**04/04/17**

Item No		Action
23	<p><b>Attendance</b></p> <p><b>23.1 Present</b> Grace Anderson (GA) – Education Officer Leigh Rooney (LR) – President Jamie Smith (JS) – Activities Officer (Cambridgeshire) Kat Younger (KY) – Welfare Officer</p> <p>A full list of attendees is attached</p> <p><b>23.2 Apologies</b> Precious Nwanze (PN) – Activities Officer (Essex)</p> <p><b>23.3 Absent</b> None.</p>	
25	<p><b>Minutes of the last meeting</b></p> <p><b>25.1 Accuracy</b> – None. <b>25.2 Matters Arising</b> – None. The members voted and accepted the minutes as a true record.</p>	
26	<p><b>26.1 Board of Trustees Report</b> LR introduced and gave a report from the Board of Trustees.</p>	
27	<p><b>Finance</b></p> <p><b>27.1 Annual Accounts of the Students' Union for the financial year ended 31 July 2016</b> The annual accounts were introduced and explained by LR. The floor was opened for questions and none were asked. The members agreed and voted to accept the report.</p> <p><b>27.2 To appoint the auditors and to delegate authority to the Board of Trustee to fix the remuneration of the auditors</b> LR introduced and explained the role of auditors and the Board of Trustees. The floor was opened for questions. JS asked for clarification on the meaning of remuneration for the benefit of the members, ME simplified the language. The members agreed and voted to delegate authority for the appointment of auditors.</p> <p><b>27.3 To approve the list of affiliations of the Students' Union</b> LR introduced and explained the list of affiliations of the Students' Union. The floor was opened for questions and none were asked. The members agrees and voted to accept the list of affiliations.</p>	
28	<p><b>28.1 Questions to Trustees</b> James Morgans (JM) enquired why the Union has large financial reserves that are not currently being used to benefit students. ME responded that due to the Unions' past financial difficulties, it is important to have reserves to</p>	

	cover three months operational costs of the Union in the event of an emergency. It is important to demonstrate to the University that the Union is financially viable. Laura Douds (LD) asked the Board what measures have been put into place to avoid fraudulent activities. ME responded that following the incident external auditors reviewed the Union and made nine recommendation all of which have been implemented to reduce risk and improve financial processes.	
<b>29</b>	<b>Any other business</b> None.	
<b>30</b>	<b>Date and time of the next meeting</b> TBC	

	Minutes				Annual accounts			
	In person (CA)	In person (CH)	In proxy	Total	In person (CA)	In person (CH)	In proxy	Total
<b>For</b>	31	15	56	102	29	12	52	93
<b>Against</b>	0	0	0	0	0	0	0	0
<b>Abstain</b>	1	0	0	1	2	1	4	7
	<b>PASSED</b>				<b>PASSED</b>			

	Appointment of the auditors				List of affiliations			
	In person (CA)	In person (CH)	In proxy	Total	In person (CA)	In person (CH)	In proxy	Total
<b>For</b>	32	15	54	101	32	16	54	102
<b>Against</b>	0	0	0	0	0	0	0	0
<b>Abstain</b>	0	1	2	3	0	0	2	2
	<b>PASSED</b>				<b>PASSED</b>			